

THE THRESHOLD

OPENING THE DOOR TO HOMES IN COLORADO SPRINGS

Volume VI, Issue 2

1283 Kelly Johnson Boulevard, Colorado Springs, CO 80920

Mike Lowell is at
TheOpenDoorRealtor.com

Cell: 719-260-TIME (8463)
Toll Free: 1-877-535-0355
Mike@TheOpenDoorRealtor.com

Mike Lowell
Real Estate Agent - Broker -
Realtor



Helpful Tips

Mildew in bathrooms is not only unsightly, it can also aggravate allergies. The following tips will help you rid one of the most important rooms in your house of this ugly and dangerous nuisance.

- Spray the walls down with a weak disinfectant solution every time you clean.
- Replace the shower curtain regularly.
- Repaint the ceiling and the walls.
- Make sure there is proper ventilation by either installing a fan or opening a window.

Shop For Your Loan Before You Shop For Your Home

If you're thinking of buying a new home, you may be tempted to start by imagining the neighborhood you'd like to live in, a bigger garage, or a bright kitchen.

But before you call a realtor with your wish list, stop by your bank or another lender. Getting qualified and approved for a loan ahead of your home shopping could be your most important first step. Here are seven reasons why.

Number One: Lock in an interest rate before they go up.

Number Two: Once you know your interest rate, you can identify exactly what your house payments would be.

Number Three: Securing loan approval early will help you determine how much of a down payment you can afford.

Number Four: Make the best use of your time by looking only at homes you can afford.

Number Five: If a seller knows you're pre-approved, your offer is more attractive. Financially secure offers are more competitive.

Number Six: It takes

the pressure off. Select the best loan package for you before you start shopping and you won't have to make a decision in the heat of the moment.

Number Seven: Avoid surprises at closing by getting a more accurate picture of your closing costs early in the shopping process. Typically, they'll run between 2-5% of your mortgage loan.



After Divorce: Your Home and Children Part 1 of an 8 Part Series

Your children's comfort and emotional well-being are among the most important items on the long list of things to consider after a divorce. Providing these things is often closely tied to questions about where the custodial parent will live with the children.

The following questions should be considered when recently divorced homeowners think about the future of their property:

- Is it important for the children to stay near friends and in their school district?
- Are there enough rooms for the kids or for when grandma visits?

• Will the living space provide a sense of continuity, safety, and emotional relief to the family during this time of transition?

The answers to these questions, combined with a realistic look at finances, will help parents make the best decision for their families.

Do you have further questions about the topics addressed in this issue of The Threshold? Send them to me at Mike@TheOpenDoorRealtor.com. I can help you with research on many issues affecting Colorado Springs Real Estate.

The information contained in this newsletter is not financial or legal advice; you should contact specialists for fiscal and legal information